

\$500,000 gift makes downtown Barrie theatre the “MADY CENTRE FOR THE PERFORMING ARTS”

Mady Development Corp. presented a \$500,000 gift to support Barrie's new downtown theatre capital campaign. Mady strongly believes in the importance of having a cultural multi-use facility such as this in the City of Barrie as it continues to grow. In recognition of Mady's generous donation, the new theatre, located at 1 Dunlop St. E. at the Five Points, will be named "The Mady Centre for the Performing Arts."

This gift will greatly assist in helping build a stronger community, give a boost to the downtown revitalization efforts and create a positive impact on the City. The facility itself will create close to a nine-per-cent increase in the GDP – having a \$4-million impact, will raise property values in the downtown and lower the residential tax burden. It is anticipated to bring an additional 30,000 people into the core, creating a generous economic spin-off to local businesses and be one of the key stepping stones to the future vision of the core. In addition, it will fill the need for local arts and community groups, building audience capacity and nurturing local talent.

"We are thrilled to help make Barrie's new theatre a reality," says Jonathan Mueller, vice-president of marketing at Mady Development. Mueller formally presented the \$500,000 cheque to Barrie's City Council at their last meeting of the season. With him was Mark Vosylius, vice-president of development for Mady Development Corp., who is spearheading Mady's activities in Barrie. "At Mady, we build quality, dynamic projects, but we also know that a city is more than just its buildings. The arts are integral to a healthy, vibrant community."

"Mady Development prides itself on giving back to the communities in which we build," says company CEO Charles Mady. "The people of Barrie have welcomed us and our projects with open arms, so we're delighted to be able to contribute even further to the City."

Mady Development has already been active in the ongoing revitalization of the City of Barrie. Their wildly successful two-phase condominium project, MarketTown, has attracted a broad range of buyers from first-time homeowners to established families and empty-nesters. Mady's work in the community



continues. An exciting new mixed residential and commercial project is slated for the downtown core, with an announcement to come later in the summer. A significant waterfront development from Mady is also on the horizon for next spring.

"We're very excited to continue playing a role in the ongoing renaissance of downtown Barrie, not only with our great projects, but through these vital contributions to arts," Mady says.

ABOUT MADY DEVELOPMENT CORP.

Mady Development Corp. was founded upon the principles of hard work and integrity and upon an unrelenting commitment to client satisfaction. The result has been the development of a strong and diversified group of commercial and residential business operations.

With offices located in Toronto, Windsor and Dallas, this solidly established and broadly based company has for 37 years delivered a flawless track record of investment performance in value-added real estate development. Its dedication to excellence and its attention to detail have earned it the respect of others, as has its demonstrated ability to make positive social and economic contributions to its host communities.

Mady Development Corp. currently has projects located throughout Ontario, Canada and in the Dallas/Forth Worth Metroplex. madycorp.com